

2001 Property Taxes for a Typical Residence in Federal Way

	2000		2001		\$ Change in Tax	% Change in Tax
	Rate	Tax	Rate	Tax		
State Schools	3.30278	\$ 550.90	3.14502	\$ 562.96	\$ 12.06	2.2%
County -wide regular levy	1.33382	\$ 222.48	1.22453	\$ 219.19	\$ (3.29)	-1.5%
County lid lifts (voted)		\$ -		\$ -		
AFIS	0.06420	\$ 10.71	0.05784	\$ 10.35	\$ (0.36)	-3.4%
County bonds (voted)	0.22904	\$ 38.20	0.20735	\$ 37.12	\$ (1.08)	-2.8%
County Cons. Futures	0.06245	\$ 10.42	0.06246	\$ 11.18	\$ 0.76	7.3%
Port	0.21585	\$ 36.00	0.19029	\$ 34.06	\$ (1.94)	-5.4%
EMS (voted)	0.27299	\$ 45.53	0.24624	\$ 44.08	\$ (1.45)	-3.2%
School District 210 M & O (voted)	3.00514	\$ 501.26	2.96922	\$ 531.49	\$ 30.23	6.0%
School 210 Bond Levy	1.41611	\$ 236.21	1.46579	\$ 262.38	\$ 26.17	11.1%
City General Fund	1.48942	\$ 248.44	1.40944	\$ 252.29	\$ 3.85	1.5%
Fire District #39	1.48050	\$ 246.95	1.45449	\$ 260.35	\$ 13.40	5.4%
King County Library general	0.50000	\$ 83.40	0.48270	\$ 86.40	\$ 3.00	3.6%
King County Library bonds	0.08651	\$ 14.43	0.07467	\$ 13.37	\$ (1.06)	-7.3%
SUBTOTAL	13.45881	\$ 2,244.93	12.99004	\$ 2,325.22	\$ 80.29	3.6%

Notes and assumptions:

- Uses a residence assessed at \$166,800 for 2000 taxes
and \$179,000 for 2001 taxes

To calculate taxes for *your* house, do this:

Tax = (*Your* assessed value / 1000) x rate. For instance, if your assessed value is \$175,000, the tax for school bonds is 175,000 / 1000 x \$1.46579 = 175 x \$1.46579 = \$256.51 Your total tax bill would be 175 x \$12.99004 = \$2,273.26